



Title	Financial Assistance Policy
Effective Date:	March 31, 2021
Approval Date:	March 30, 2021
Approving Body:	Board
Supersedes:	

Approximately 50 percent of the school’s annual operating expenses are covered by government grants; the balance of which is covered by tuition. Accordingly, tuition plays a critical role in providing the financial resources required to offer a quality Christian Education. Generally, Tuition Assistance is available to existing Pacific Christian School families that have been enrolled for a minimum of two years. Tuition assistance is generally not available for new families applying to the school nor is it available to assist with the cost of busing, preschool or daycare.

### **Broad Types of Assistance**

Pacific Christian School recognizes two broad types of financial aid:

**RAINY DAY** - This type of aid is given to families that were formerly full-pay but who have suffered a hardship, such as job loss, divorce, medical issues, or other unexpected financial burdens. Rainy day aid allows PCS to create a sense of security for our current families, illustrating that they are valued members of our community. This type of aid is typically considered temporary, meant to help a family in a time of need, anticipating that they will return to full-pay status when their circumstances allow.

**MISSIONAL** – This aid is available to applicants who our mission drives us to accept but who could not afford to come without financial aid. A missional application might, for instance, include a refugee family or a single parent family. Such assistance may be provided for more than one year; however, must be approved annually based on ongoing need and within the overall tuition assistance budget.

## **Procedures**

Application procedures, policies and deadlines will be posted to the MYPCS.CA website.

The School will use a third-party to provide a needs-based analysis of what each applicant can reasonably contribute towards tuition; however, final decisions will ultimately be made by a committee consisting of the Superintendent, Treasurer, Business Manager and representatives of the School Finance Committee.

All information provided will be held in strict confidence in accordance with the School's privacy guidelines which are available at the MYPCS.CA ([mypcs.ca/policy](http://mypcs.ca/policy)) website.